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SpringREIT

Spring Real Estate Investment Trust

春泉產業信託

*(a Hong Kong collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(stock code: 01426)*

**Managed by
Spring Asset Management Limited**

COMPLETION OF ISSUE OF HK\$585,000,000 1.75% CONVERTIBLE BONDS DUE 2022

Placing Agent
in respect of the Bonds



Financial Adviser
in respect of the New Bank Loan Facilities and the Bonds



Reference is made to the announcement of Spring Real Estate Investment Trust dated 25 November 2019 in relation to, among other things, the proposed issue of the Bonds by the Issuer (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF ISSUE OF THE BONDS

The Board is pleased to announce that the Bonds have been issued to the Subscriber on 27 November 2019. The approval for the listing of, and permission to deal in, the Conversion Price Floor New Units on the Hong Kong Stock Exchange has been granted by the Hong Kong Stock Exchange.

By order of the Board of
Spring Asset Management Limited
(as manager of Spring Real Estate Investment Trust)
Mr. Toshihiro Toyoshima
Chairman of the REIT Manager

Hong Kong, 27 November 2019

As at the date of this announcement, the directors of the REIT Manager are Toshihiro Toyoshima (chairman and non-executive director); Nobumasa Saeki and Leung Kwok Hoe, Kevin (executive directors); Hideya Ishino (non-executive director); and Simon Murray, Lam Yiu Kin and Liping Qiu (independent non-executive directors).