

Press release

Spring REIT Receives “Hong Kong Outstanding Enterprises Award 2015”

(6 November 2015 – Hong Kong) Spring Asset Management Limited, the manager of Spring Real Estate Investment Trust ("Spring REIT", stock code: 01426), is pleased to announce that Spring REIT has received the "Hong Kong Outstanding Enterprises Award 2015" from Economic Digest. This is the first time Spring REIT has received the award since its listing in December 2013.

Mr Toshihiro Toyoshima, Chairman of Spring Asset Management Limited, said at the award ceremony, “It is very encouraging to be recognized for our efforts in upholding good governance practices. We will continue to manage and develop Spring REIT for the benefit of not just our unitholders, but the community at large.”

The Hong Kong Outstanding Enterprises was first organized in 2004 by Economic Digest, a professional finance magazine with a long history and the largest readership among its peers in Hong Kong. The awards identify areas of excellence including business performance, corporate governance and recognition from minority shareholders.

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Mr Toshihiro Toyoshima, Chairman of Spring Asset Management Limited (on the right), accepts the "Hong Kong Outstanding Enterprises Award 2015" trophy on behalf of Spring REIT.

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About Spring Real Estate Investment Trust

Spring Real Estate Investment Trust (“**Spring REIT**”, stock code: 01426) is a real estate investment trust which owns and invests in high quality income-producing real estate in Mainland China. Listed on 5 December 2013 on the Hong Kong Stock Exchange, Spring REIT is the first Hong Kong REIT to offer direct exposure to two Premium Grade office buildings strategically located in the Central Business District (**CBD**) of Beijing. Spring REIT seeks to offer to Unitholders stable distributions and the potential for sustainable long-term growth.

Spring REIT is managed by Spring Asset Management Limited, a company incorporated in Hong Kong. As at 30 June 2015, the Manager is 90.2% owned by AD Capital Co., Ltd., a private equity investment management company based in Japan with extensive experience in private equity and real estate investments.

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