

**Spring REIT's 2015 Annual Report
Honored at the 2016 International ARC Awards**

(8 September 2016 – Hong Kong) Spring Asset Management Limited, as manager of Spring Real Estate Investment Trust (“**Spring REIT**”, Stock Code: 01426), is delighted to announce that the 2015 Annual Report of Spring REIT has received Honors Award at the 2016 International ARC Awards. The annual report received the prize in the Traditional Annual Report category under the REIT: Commercial/Industrial/Office classification.

Now in its 30th year and dubbed the “Academy Awards of Annual Reports”, the International ARC Awards is the world’s largest competition of its kind, honoring excellence in annual reports. Judging is based on the values of creativity, clarity, effectiveness, and excellence in corporate communications. This year, the competition received 2,124 entries from 32 countries.

The 2015 Annual Report is the third annual report published by Spring REIT, since its listing on the Hong Kong Stock Exchange on 5 December 2013. Mr. Toshihiro Toyoshima, Chairman of Spring Asset Management Limited, said, “We are very honored to have the 2015 Annual Report of Spring REIT recognized at such a prestigious international competition participated by some of the most accomplished enterprises and organizations in the world. The accolade is a testament to our efforts in upholding transparent and effective communications with investors and stakeholders of Spring REIT.”

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Press release



About Spring Real Estate Investment Trust

Spring Real Estate Investment Trust (“**Spring REIT**”, Stock Code: 01426) is a real estate investment trust which owns and invests in high quality income-producing real estate in Mainland China. Listed on 5 December 2013 on the Hong Kong Stock Exchange, Spring REIT is the first Hong Kong REIT to offer direct exposure to two Premium Grade office buildings strategically located in the Central Business District (“**CBD**”) of Beijing. Spring REIT seeks to offer to Unitholders stable distributions and the potential for sustainable long-term growth.

Spring REIT is managed by Spring Asset Management Limited (the “**Manager**”), a company incorporated in Hong Kong and is 90.2% owned by Mercuria Investment Co., Limited (formerly known as AD Capital Co., Ltd., name changed as of 1 January 2016), which is a private equity investment firm primarily owned by Development Bank of Japan, Itochu Corporation, Asuka Holdings and Sumitomo Mitsui Trust Bank.

About the ARC Awards

The International ARC Awards, now in its 30th year, is the "Academy Awards of Annual Reports", according to financial media. Organized by MerComm, Inc., an independent awards organization, the ARC Awards the world's largest international competition honoring excellence in annual reports. The competition is open to corporations, small companies, government agencies, non-profit organizations and associations, as well as agencies and individuals involved in producing annual reports.

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