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Spring Real Estate Investment Trust

春泉產業信託

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock code: 1426)

Managed by

Spring Asset Management Limited

ANNOUNCEMENT Change of Unit Registrar and Transfer Office

The board of directors of Spring Asset Management Limited (in its capacity as manager of Spring Real Estate Investment Trust ("Spring REIT")) wishes to announce that with effect from 2 February 2021, the Unit Registrar and Transfer Office of Spring REIT will be changed to:

TRICOR INVESTOR SERVICES LIMITED Level 54, Hopewell Centre 183 Queen's Road East Hong Kong

Telephone: (852) 2980 1333

Application for registration of transfer of units of Spring REIT should thereafter be lodged with Tricor Investor Services Limited with effect from 2 February 2021. Unit certificates uncollected after 4:30 p.m. on 1 February 2021 shall be collected from the Company's new Unit Registrar from 2 February 2021.

By order of the Board

Spring Asset Management Limited

(as manager of Spring Real Estate Investment Trust)

Mr. Toshihiro Toyoshima

Chairman of the Manager

Hong Kong, 17 December 2020

As at the date of this announcement, the directors of the Manager are Toshihiro Toyoshima (chairman and non-executive director); Nobumasa Saeki (Chung Wai Fai, Michael as his alternate), and Leung Kwok Hoe, Kevin (executive directors); Hideya Ishino (non-executive director); and Simon Murray, Lam Yiu Kin and Liping Qiu (independent non-executive directors).